



Prague, 25 May 2016, 14:15 CET

České dráhy, a.s. (IČ 70994226)
Information obligation

České dráhy, a.s. – Issue of 7-year Eurobonds in the amount of EUR 400 million

On 25 May 2016, České dráhy, a.s. issued Eurobonds in the principal amount of EUR 400 million. The Eurobonds were issued at 99.024% of the principal amount, with a fixed coupon of 1.875% payable annually, and will mature in 2023. Citigroup and Société Générale CIB acted as joint lead managers. The Eurobonds are rated Baa2 by Moody's Investors Service Ltd.

DISCLAIMER

THIS ANNOUNCEMENT IS NOT AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO PURCHASE OR SUBSCRIBE FOR SECURITIES IN ANY JURISDICTION TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE SUCH OFFER OR SOLICITATION IN SUCH JURISDICTION.

The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or with any securities regulatory authority of any state or other jurisdiction of the United States and may not be offered or sold in the United States nor to, or for the account or benefit of, U.S. persons unless such securities are registered under the Securities Act or are offered and sold pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with state securities laws. The securities are being offered and sold only outside the United States pursuant to Regulation S under the Securities Act. There will be no public offering of the securities in the United States.

This communication does not constitute an offer of securities to the public in the United Kingdom. Consequently, this communication is directed only at (i) persons who are outside the United Kingdom, (ii) persons who have professional experience in matters relating to investments falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), (iii) high net worth entities falling within article 49(2) of the Order and (iv) other persons to whom it may lawfully be communicated (all such persons together being referred to as "Relevant Persons"). Any investment activity to which this communication relates will only be available to and will only be engaged with, Relevant Persons. Any person who is not a Relevant Person should not act or rely on this communication or any of its contents.

This announcement is not a prospectus for the purposes of Directive 2003/71/EC, as amended, nor is it an offer for sale of securities.

A rating is not a recommendation to buy, sell or hold securities and may be subject to revision, suspension or withdrawal at any time by the assigning rating organisation.